

CDSL/CS/NSE/RG/2026/50

April 10, 2026

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Symbol: CDSL
ISIN: INE736A01011

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, further updates on the arbitration proceeding initiated against CDSL, the details of which were provided with prior intimation dated May 29, 2025, is attached herewith as ***Annexure – 1***.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: as above

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Annexure - 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>The Company, <i>vide</i> its intimation dated May 29, 2025, had inter alia, informed about the invocation of arbitration and the filing of statement of claim by Mr. Kamal R. Bulchandani, Mrs. Kavita K. Bulchandani and Ms. Loshika K. Bulchandani against CDSL, seeking indemnity of claim aggregating to Rs. 19,29,71,820.98/- (Rupees Nineteen Crore Twenty-Nine Lakh Seventy-One Thousand Eight Hundred Twenty and Ninety-Eight paise only) (as on February 25, 2025) with interest @ 18% till realisation for alleged losses arising from the misutilisation of clients' securities by Anugrah Stock & Broking Private Limited.</p> <p>Subsequently, the claimant filed application under Section 11 of the Arbitration and Conciliation Act, 1996, inter alia seeking directions from the Hon'ble Bombay High Court with respect to the constitution of the arbitral tribunal. The Hon'ble Court, <i>vide</i> its order dated January 20, 2026, directed the parties to constitute the arbitral tribunal in terms of the Court's directions, pursuant to which the arbitral tribunal was duly constituted on February 24, 2026.</p> <p>Subsequently, the parties were directed to file fresh pleadings pursuant to which the Claimant filed the same.</p>

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		<p>Pursuant to the same, the Claimant on March 23, 2026, requested the tribunal for unconditional withdrawal of the claim.</p> <p>The Arbitral Tribunal <i>vide</i> its Order dated April 06, 2026, received on April 07, 2026, allowed the withdrawal of the claim basis the request of the Claimant.</p> <p>Accordingly, in view of the withdrawal of the aforesaid arbitration claim, the same stands stand disposed of with effect from April 06, 2026.</p> <p>The disclosure for the above development is made pursuant to the guidance provided under Industry Standards Forum note, as the claim amount is in close proximity to the materiality threshold.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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